

***UFCW AND FELRA
SCHOLARSHIP FUND
FOURTH QUARTER 2020***

ADMINISTRATIVE MANAGER'S REPORT

EXPENSES FOURTH QUARTER 2020
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Scholarships Awarded

Scholarship		\$0
FICA		0
Total		\$0

Expenses

Category		Amount
Administration		\$4,580
Miscellaneous		1,797
Total		\$6,377

Miscellaneous

Category		Amount
Legal		\$297
Postage		182
Printing		1,303
Telephone		15
Total		\$1,797

**QUARTERLY RECAPS
2020**

Income	First 2020	Second 2020	Third 2020	Fourth 2020	Total
Contributions	\$0	\$0	\$0	\$0	\$0
Interest	421	257	166	125	969
Miscellaneous	0	0	0	0	0

Total Income	\$421	\$257	\$166	\$125	\$969
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Expenses	First 2020	Second 2020	Third 2020	Fourth 2020	Total
Scholarship	\$0	\$7,500	\$2,500	\$0	\$10,000
FICA	0	574	191	0	765
Administration	8,562	8,446	8,742	4,580	30,330
Miscellaneous	2,934	2,318	2,714	1,797	9,763

Total Expenses	\$11,496	\$18,838	\$14,147	\$6,377	\$50,858
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Total Income	\$421	\$257	\$166	\$125	\$969
Total Expenses	\$11,496	\$18,838	\$14,147	\$6,377	\$50,858
Surplus (Deficit)	(\$11,075)	(\$18,581)	(\$13,981)	(\$6,252)	(\$49,889)

Total Recipients	0	3	1	0	4
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Fund Reserve	\$104,073	\$89,420	\$73,639	\$68,414
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QUARTERLY RECAPS
2019

Income	First 2019	Second 2019	Third 2019	Fourth 2019	Total
Contributions	\$0	\$0	\$0	\$0	\$0
Interest	964	220	769	746	2,699
Miscellaneous	0	0	0	0	0

Total Income	\$964	\$220	\$769	\$746	\$2,699
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Expenses	First 2019	Second 2019	Third 2019	Fourth 2019	Total
Scholarship	\$0	\$0	\$15,000	\$0	\$15,000
FICA	0	0	1,148	0	1,148
Administration	8,240	8,562	8,562	8,562	33,926
Miscellaneous	1,958	1,352	2,480	3,801	9,591

Total Expenses	\$10,198	\$9,914	\$27,190	\$12,363	\$59,665
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Total Income	\$964	\$220	\$769	\$746	\$2,699
Total Expenses	\$10,198	\$9,914	\$27,190	\$12,363	\$59,665
Surplus (Deficit)	(\$9,234)	(\$9,694)	(\$26,421)	(\$11,617)	(\$56,966)

Total Recipients	0	0	6	0	6
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Fund Reserve	\$161,817	\$154,210	\$129,163	\$118,868
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